

Curriculum Vitae
ANDRÉ KURMANN

The Wharton School
University of Pennsylvania
2300 SHDH, 3620 Locust Walk
Philadelphia PA 19104, USA

Phone: 215-898-5210
Fax: 215-898-6200
Email: kurmann.andre@gmail.com
Web: www.er.uqam.ca/nobel/r16374

Academic positions

- o The Wharton School, University of Pennsylvania, USA *July 2008 – June 2010*
Visiting Associate Professor, Department of Finance
- o Université du Québec à Montréal, Canada *June 2006 - present*
Associate Professor, Department of Economics
- o Université du Québec à Montréal, Canada *June 2002 – May 2006*
Assistant Professor, Department of Economics
- o Université de Lausanne, École des HEC, Switzerland *March 2008 – May 2008*
Visiting Professor, Department of Economics *& March 2006 – May 2006*
- o University of Virginia, Charlottesville, Virginia, USA *Sept. 1998 – May 2001*
Teaching and research assistant, Department of Economics

Education

- o Ph.D., Economics, University of Virginia, Charlottesville, Virginia, USA *Aug. 2002*
Thesis: *New Keynesian Price and Cost Dynamics: Theory and Evidence*
Advisors: Robert G. King, Christopher M. Otrok, Jinill Kim
- o M.A., Economics, University of Virginia, Charlottesville, Virginia, USA *May 2000*
- o Lic. oec. HEC, Economics, École des HEC, Université de Lausanne, Switzerland *June 1998*

Publications

- o Danthine, J.-P. and A. Kurmann (2007). “The Macroeconomic Consequences of Reciprocity in Labor Relations.” *Scandinavian Journal of Economics*, vol. 109(4), 857-881.
- o Kurmann, A. (2007). “VAR-based Estimation of Euler Equations with an Application to New Keynesian Pricing.” *Journal of Economic Dynamics and Control*, vol. 31(3), 767-796.
- o Danthine, J.-P. and A. Kurmann (2006). “Efficiency Wages Revisited: The Internal Reference Perspective.” *Economic Letters*, vol. 90(2), 278-284.
- o Kurmann, A. (2005). “Quantifying the Uncertainty about a Forward-Looking New Keynesian Pricing Model.” *Journal of Monetary Economics*, vol. 52(6), 1119-1134.
- o Danthine, J.-P. and A. Kurmann (2004). “Fair Wages in a New Keynesian Model of the Business Cycle.” *Review of Economic Dynamics*, vol. 7(1), 107-142.
- o King, R. G. and A. Kurmann (2002). “Expectations and the Term Structure of Interest Rates: Evidence and Implications.” Federal Reserve Bank of Richmond *Economic Quarterly*, vol. 88(4), 49-95.

Working papers

- o Kurmann, A. and C. Otrok (2010). “News Shocks and the Slope of the Term Structure of Interest Rates.”
- o Champagne, J. and A. Kurmann (2010). “The Great Increase in Relative Volatility of Real Wages in the United States”
- o Arseneau, D., S. Chugh and A. Kurmann (2009). “Asset Value Constraints in Models of Incomplete Factor Taxation.”
- o Danthine, J.-P. and A. Kurmann (2009). “The Business Cycle Implications of Reciprocity in Labor Relations.” (resubmitted, *Journal of Monetary Economics*)
- o Kurmann, A. (2008). “Holdups and Overinvestment in Physical Capital Markets with Matching Frictions.” (revisions requested, *Journal of Economic Theory*)
- o Kurmann, A. and N. Petrosky-Nadeau (2007). “Search Frictions in Physical Capital Markets as a Propagation Mechanism.”

Work in progress

- o “Optimal Capital Taxation in an Economy with Capital Allocation Frictions.” with D. Arseneau (Federal Reserve Board) and S. Chugh (Maryland).
- o “Optimal Monetary Policy in New Keynesian Models with Factor Specificity.” with S. Ambler (UQAM) and H. Bouakez (HEC Montreal)

Research grants and Fellowships

- o Standard Research Grant, SSHRC Canada, C\$ 45,000 *April 2007 – March 2010*
- o Standard Research Grant, SSHRC Canada, C\$ 68,635 *April 2004 – March 2007*
- o Research grant, FQRSC Québec, C\$ 39,000 *April 2004 – March 2007*
- o Research grant, PAFARC Université du Québec à Montréal, C\$ 46,000 *Jan. 2003 – Jan. 2005*
- o Young researcher grant, Swiss NSF, CHF 45,000 *Sept. 2001 – Aug. 2002*
- o Bankard Predoctoral Fellowship, University of Virginia *Sept. 2001 – Aug. 2002*
- o Academic Enhancement Summer Fellowship, University of Virginia *June 2001-Aug. 2001*
- o President and Mastercard Fellowships, University of Virginia *Sept. 1998 – May 2001*

Awards

- o Young researcher award (prix relève en recherche), ESG, UQAM *April 2006*
- o Snavely Prize for best dissertation in economics 2002-2005
University of Virginia (shared with Michelle Goeree) *March 2006*
- o Prix Jean Charles Burnens for academic excellence, Université de Lausanne *November 1998*

Seminar Presentations

- o 2010: Federal Reserve Bank of Atlanta, Drexel University
- o 2009: Wharton, Federal Reserve Bank of San Francisco, European Central Bank, Federal Reserve Bank of Philadelphia
- o 2008: CERGE-EI Prague, University of Maryland, Federal Reserve Board, Wharton, Federal Reserve Bank of Philadelphia, Federal Reserve Bank of Atlanta, Federal Reserve Bank of St. Louis, Federal Reserve Bank of Cleveland
- o 2006: Université Paris I, Swiss National Bank, HEC Lausanne, Studienzentrum Gerzensee, Université Toulouse I, Université Laval
- o 2005: Sverige Riksbank, IIES Stockholm, University of Virginia, HEC Montréal, Bank of Canada
- o 2004: Johns Hopkins University, Federal Reserve Bank of Kansas City
- o 2003: Université de Sherbrooke, McMasters University
- o 2002: Bocconi University, Emory University, Michigan State University, University of British Columbia, Université de Montréal, Université du Québec à Montréal, Queens University, Federal Reserve Bank of Boston, Federal Reserve Bank of Richmond, Bank of England

Selected Conference Presentations

- o 2009: Society of Economic Dynamics Meeting (Istanbul), CIRPEE macro workshop (Toulouse)
- o 2008: Canadian Economic Association Annual Meeting (Vancouver), Oslo Workshop on Monetary Policy and the Labor Market (University of Oslo), Society for Economic Dynamics Meeting (Cambridge), Vienna Macroeconomics Workshop (Institute for Advanced Studies, Vienna), Canadian Macro Study Group (Toronto)
- o 2007: LAEF conference on Trading Frictions in Asset Markets (UC Santa Barbara), European Economic Association Annual meeting (Budapest), Econometric Society North American meeting (Durham), Canadian Economic Association Annual Conference (Halifax), Midwest Macro Meeting (Cleveland)
- o 2006: Canadian Macro Study Group Meeting (Montréal), European Economic Association Annual conference (Vienna), Quantitative Macroeconomics DFG workshop (Freie Universität, Berlin), Society of Economic Dynamics Annual Conference (Vancouver), Frontiers of Macroeconomics conference (UQAM), Canadian Economic Association Annual conference (Montréal)
- o 2005: Econometric Society World Congress (London), Canadian Economic Association Annual conference (Hamilton)
- o 2004: European Economic Association Annual meeting (Madrid), Canadian Economic Association Annual conference (Toronto)
- o 2003: CEPR European Summer Symposium in Macroeconomics (Athens)
- o 2002: European Economic Association Annual meeting (Venice), Bank of Canada Seminar on the Phillips Curve (Ottawa)

Selected Discussions

- o “Trend inflation and Economic Growth in the Presence of Nominal Price Contracts” by Robert Amano and Kevin Moran, *Canadian Economic Association Annual Meetings, Bank of Canada session on Monetary Policy* (Vancouver, 2008)
- o “The Great Moderation and the U.S. Imbalance” by Alessandra Fogli and Fabrizio Perri, *Conference on Business Cycles, International Transmission, and Macroeconomic Policies* (HEC Montréal, 2007)
- o “Sticky Prices and Sticky Information” by Pete Klenow and Jonathan Willis, *JME conference on Microeconomic Adjustment and Macroeconomic Dynamics* (Study Center Gerzensee, 2006)
- o “Learning from Unemployment” by Francisco Gonzalez and Shouyong Shi, *Canadian Macro Study Group 2005 meeting* (Vancouver, 2005)
- o “Changes in the Federal Reserve's Inflation Target: Causes and Consequences” by Peter Ireland, *Bank of England workshop on DSGE Models for Monetary Policy* (London, 2005)

- o “Do Central Banks Respond to Exchange Rate Movements? A Structural Investigation” by Thomas Lubik and Frank Schorfheide, *Southern Economic Association annual conference* (New Orleans, 2004)
- o “Expenditure Switching vs. Real Exchange Rate Stabilization” by Mick Devereux and Charles Engel, *CIRPÉE conference on Open Macroeconomic Models and Policy Analysis* (UQAM, 2004)

Professional Service

- o Associate Editor, *Journal of Economic Dynamics and Control* January 2010 - present
- o Editorial Advisor, *Canadian Journal of Economics* July 2008 - present
- o Session organizer, 2009 ASSA meetings (San Francisco) January 2009
- o Conference organizer
 - Frontier of Macroeconomics (with Louis Phaneuf) May 2006
 - Canadian Macro Study Group (CMSG) annual conference (with Steve Ambler, Samuel Danthine, Etienne Wasmer) November 2004
 - Open Macro Models and Policy Analysis (with Martin Eichenbaum) April 2004
 - Labor Market Frictions and Macro Dynamics (with Louis Phaneuf) October 2003
- o Referee: *American Economic Review*; *Journal of Economic Theory*; *Journal of Monetary Economics*; *International Economic Review*; *Journal of Business and Economic Statistics*; *Review of Economics and Statistics*; *Review of Economic Dynamics*; *Journal of the European Economic Association*; *Journal of Money, Credit and Banking*; *Journal of Economic Dynamics and Control*; *Econometric Theory*; *Journal of Applied Econometrics*; *Journal of Development Economics*; *Scandinavian Journal of Economics*; *Canadian Journal of Economics*; *Economics Letters*; *Labor Economics*; *Oxford Journal of Economics*; *Oxford Bulletin of Economics and Statistics*; *Journal of Macroeconomics*; *Macroeconomic Dynamics*; *Economic Modeling*; *Manchester School*; *Journal of Future Markets*; *Actualité Économique*; *National Science Foundation (NSF)*; *Social Sciences and Humanities Research Council (SSHRC)*.

Department Service

- o Faculty member in charge of redesign of department website 2007-2008
- o Junior hiring committee member 2006 - 2007
- o Macroeconomics seminar organizer 2002-2004
- o Doctoral program selection committee member 2002-2004
- o Doctoral qualifying exam committee member: Macroeconomics 2003-present

Teaching

- o The Wharton School, University of Pennsylvania, USA
Monetary Economics and the Global Economy *January 2009-May 2009
& January 2010-May 2010*
- o Swiss National Bank Study Center Gerzensee, Switzerland
Central Bankers Course, Lectures on Monetary Policy
Transmission and Inflation Targeting *May 2008*
- o Université de Lausanne, École des HEC, Switzerland
Seminar on Macroeconomic Policy *March 2008 –May 2008
& March 2006 - May 2006*
- o Université du Québec à Montréal, Canada
Topics in Macroeconomics (Ph.D. second year)
Advanced Macroeconomics I and II (M.A. and Ph.D. first year)
Business Cycles and Economic Policy (M.A. and Ph.D. first year)
Introduction to Economics (Undergraduate) *Sept. 2002 – May 2008*

Student supervision

- o Ph.D.: Julien Champagne (advisor, 2006-present); Foued Chihi (HEC Montréal, 2nd reader)
- o M.A.: Robert Wong (2003-06); Salim Lahmiri (2003-06); Valérie Raymond (2004-06); Simon Bleidiesel (2005-06); Julien Champagne (2005-06);

Professional Affiliations

- o Centre Interuniversitaire sur le Risque, les Politiques Économiques et l'Emploi (CIRPÉE),
American Economic Association, Society of Economic Dynamics, Econometric Society,
European Economic Association

References

Professor Robert G. King
Department of Economics
Boston University
250 Bay State Road
Boston, MA 02215
USA
617-353-5641
rking@bu.edu

Professor Peter N. Ireland
Department of Economics
Boston College
140 Commonwealth Avenue
Chestnut Hill, MA 02467-3859
USA
617-552-3687
irelandp@bc.edu

Professor Urban J. Jermann
Finance Department
The Wharton School
University of Pennsylvania
3620 Locust Walk
Philadelphia, PA 19104
USA
215-898-4184
jermann@wharton.upenn.edu